



ALEXANDER EASTMAN FOUNDATION

Annual Report
October 2012 through September 2013

The Alexander Eastman Foundation is a private foundation serving Derry, Londonderry, Windham, Chester, Hampstead and Sandown. The foundation was formed in 1983 and administers charitable assets resulting from the sale of the Alexander Eastman Hospital. In operating the foundation, trustees are guided by the concerns that motivated these supporters of Alexander Eastman Hospital.

The Foundation provides grants and scholarship assistance to promote good health and well-being for residents of the greater Derry area and to improve the quality and availability of health care in the community.

Report of the Trustees

During 2012-2013 the Alexander Eastman trustees awarded grants and scholarships totaling \$498,000. This is a \$17,000 increase from the previous fiscal year. This increase is attributed to a recovering stock market, increasing the availability of funds the board was able to work with. The board continued to support mental health initiatives with evidence that the effects on our community are already being demonstrated. The board anticipates greater impact in our community moving forward.

Awards were granted to community based organizations whose priorities reflect our mission of access to healthcare, strengthening families and education. The Board continues to be impressed by the caliber of grant applications.

The Trustees focused on the Foundation housekeeping as well this year. New online technologies to apply for and review grants were initiated and have streamlined the process for both grantees and the Board. Finally, a review of the original documents of the Alexander Eastman Trust and the Harrison Alexander Trust is underway to ensure the best practices in managing and maintaining this great foundation.

John Patrick Ahern, Chair

Trustees as of March 2013

John Patrick Ahern, Chair
Michael Buckley, Treasurer
Sharyn Findlay
Cindy Gray, Secretary
Angela Kouroyen
William Lonergan, Vice Chair

Angela Loring
Robert McDonald
Earle Rosse
Rebecca Rutter
Larry VanDeventer
Wayne White

Summary Financial Statements

Audited Figures

September 30, 2013

Total Assets	\$12,522,312
Total Liabilities	\$162,887
TOTAL NET ASSETS	<u>\$12,359,425</u>

INCOME

Investment Income	\$225,845
Investment Gains or Losses	\$695,866
<i>or losses including beneficial interest</i>	
Gifts & Bequests	\$46,410

EXPENSES

Grants & Scholarships	\$522,513
Administrative Costs	\$122,458
Income Tax	\$12,732

Scholarship Awards

Jennifer Byrd	Nursing
Kaitlyn Cheney	Nursing
Lori Child	EMT
Shirley Dawson	Health Care Administration
Amanda Day	Nursing
Meaghan Lamothe	Nursing
Genesis Niemiec	Nursing
Maura Pennisi	S&L Pathology
Laura Ruths-Smith	Nursing
Linda Saucier	Nursing
Wendy Taylor	Nursing
Total Scholarships	\$23,700

Grant Awards

Child and Family Services - \$9,100

To support 12 AEF service area children attending Camp Spaulding.

Copper Cannon Camp - \$6,000

To send 8 youth to a traditional week of camp, two teens to teen programs; and to have staff provide a follow-up activity in the camper's home outside of camp periods.

Friends Program - \$7,000

To support the cost of the RSVP program in the AEF service area.

Family Promise - \$12,197

To provide shelter, nutritious meals and case management children and families in the AEF service area.

Gateways - \$10,000

For Partners in Health Flex Funds

Community Caregivers - \$17,500

To support the cost of a program that connects community volunteers to the elderly, disabled and chronically ill to enable them to retain independence.

Greater Derry Community Health Services - \$35,000

To support continuation of the Be-Well behavioral health program in the AEF service area.

Greater Derry Community Health Services - \$190,000

Continued access to affordable health care, medication, dental care and case management. And, to develop strategies aimed at longer term solutions for those seeking to achieve improved health and well being.

Greater Derry Oral Health Collaborative - \$108,971

For the Children's Dental Network, which provides dental screenings, cleanings and other treatments.

NH Catholic Charities - \$15,000

Toward the cost of food available to food pantries in the AEF service area.

Planned Parenthood of Northern New England - \$25,000

To support reproductive health care for low income people at the Derry clinic.

Rockingham Nutrition and Meals on Wheels - \$10,000

To support the preparation, serving and delivery of meals to clients in the AEF service area.

Sonshine Soup Kitchen - \$5,000

To support the addition of healthier, fresh foods to the soup kitchen menu.

The Upper Room: A Family Resource Center - \$30,000

To support the costs of the Teen Information for Parenting Success program.

Vintage Grace – \$18,045

Year II support for Saturday and Sunday hours for Medical Day program.

How to Apply

Grants

Nonprofit 501(c) 3 organizations and public agencies serving the Greater Derry area are eligible to apply for grants.

Scholarships

Adult students meeting the following eligibility guidelines may apply for scholarships:

- Currently practice health-care skills or work in health-service organization in: Derry, Londonderry, Windham, Sandown, East Hampstead, Hampstead, or Chester
OR
- Residing in Derry, Londonderry, Windham, Sandown, East Hampstead, Hampstead, or Chester AND currently practice health care skills or work in health-service organizations in one of the following towns: Derry, Londonderry, Windham, Sandown, East Hampstead, Hampstead, Chester, Atkinson, Auburn, Salem, or Pelham.
- Entering or enrolled in a full-time, part-time or short-term program of study in health fields including, but not limited to: medicine, dentistry, nursing, medical laboratory, radiology, pharmacology, rehabilitation therapy, nutrition, health care administration, or home health care.
- An independent student (over age 24 or have others dependent on you).

Complete grant and scholarship eligibility guidelines and applications are on the web at www.alexandereastman.org.